CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager
AEDGE GROUP LIMITED

Securities
AEDGE GROUP LIMITED - SGXE57819042 - XVG

Stapled Security
No

Announcement Details

Announcement Title
Change - Announcement of Cessation

Date &Time of Broadcast
10-Oct-2023 18:53:42

Status
New

Announcement Sub Title
RETIREMENT OF LEAD INDEPENDENT DIRECTOR

Announcement Reference
SG231010OTHRRYY8

Submitted By (Co./ Ind. Name)
Poh Soon Keng

Designation
Executive Chairman and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)
Retirement of Lead Independent Director.

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.

Additional Details

Name Of Person
Hoon Tai Meng (Yun Daming)

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

26/10/2023

Detailed Reason (s) for cessation

Mr Hoon Tai Meng ("Mr Hoon") is stepping down to devote more time to his other commitments.

Based on its enquiries, the Company's Sponsor, UOB Kay Hian Private Limited is satisfied that, save as disclosed in this announcement, there are no other material reasons for the cessation of Mr Hoon as the Lead Independent Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

24/03/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of Audit Committee, Member of the Remuneration Committee and Nominating Committee of the Company.

Role and responsibilities

Duties as Lead Independent Director, Chairman of Audit Committee, Member of the Remuneration Committee and Nominating Committee of the Company.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Pavillon Holdings Ltd
2. Cocoaorient Pte Ltd
3. Koufu Group Ltd
4. Sin Ghee Huat Holdings Ltd

Present

1. Federal International (2000) Ltd
2. Ee Hoe Hean Club
3. Hock Lian Seng Holdings Ltd
4. Spindex Industries Ltd
5. COSCO Shipping International (Singapore) Co Ltd