CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

AEDGE GROUP LIMITED

Securities

AEDGE GROUP LIMITED - SGXE57819042 - XVG

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date &Time of Broadcast

20-Apr-2022 17:23:00

Status

New

Announcement Sub Title

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Announcement Reference

SG220420OTHR92P8

Submitted By (Co./ Ind. Name)

Poh Soon Keng

Designation

Executive Chairman and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Resignation of Independent Non-Executive Director.

This announcement has been prepared by Aedge Group Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.

Additional Details

Name Of Person

Teo Joo Huak

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

20/05/2022

Detailed Reason (s) for cessation

Mr Teo Joo Huak ("Mr Teo") is stepping down to devote more time to his other commitments.

Based on its enquiries, the Company's Sponsor, UOB Kay Hian Private Limited is satisfied that save as disclosed in this announcement, there are no other material reasons for the cessation of Mr Teo as the Independent Non-Executive Director.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

24/03/2020

Does the AC have a minimum of 3 members (taking into account this cessation)?

No

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, Member of the Remuneration Committee as well as Audit and Risk Committee of the Company

Role and responsibilities

Duties as Independent Non-Executive Director, Member of the Remuneration Committee as well as Audit and Risk Committee of the Company

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None

Present

Flying Colours China Ltd
Flying Colours International (HK) Ltd
Healthy Home (HK) Ltd
High Flyers (Macau) Ltd