AEDGE GROUP LIMITED
Registration No: 201933214E
Incorporated in the Republic of Singapore

APPOINTMENT OF DIRECTORS
AND CHANGE OF COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of Aedge Group Limited (the "Company") refers to its announcement dated 20 April 2022 on the resignation of its Independent Non-Executive Director, Mr Teo Joo Huak ("Mr Teo"). Following his resignation as director, Mr Teo ceased to be a member of the Audit and Risk Committee and the Remuneration Committee with effect from 20 May 2022. The Board wishes to record its appreciation to Mr Teo for his invaluable contributions during his tenure with the Company.

The Board wishes to announce that Mr Ng Choon Beng ("Mr Ng") has been appointed as Executive Director of the Company, and that Mr Guok Chin Huat Samuel ("Mr Guok") has been appointed as Independent Non-Executive Director of the Company. Both appointments take effect from 20 May 2022. The detailed announcement templates on the appointments of Mr Ng and Mr Guok pursuant to the requirements of Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") has been released separately on SGXNET.

Following the above changes, the new composition of the Board and the Board Committees of the Company are as follows: -

Board of Directors

1. Poh Soon Keng - Executive Chairman and Chief Executive Officer
2. Ng Choon Beng - Executive Director
3. Hoon Tai Meng - Lead Independent Non-Executive Director
4. Goh Joon Lian - Independent Non-Executive Director
5. Guok Chin Huat Samuel - Independent Non-Executive Director

Audit and Risk Committee

1. Hoon Tai Meng - Chairman
2. Goh Joon Lian - Member
3. Guok Chin Huat Samuel - Member

Remuneration Committee

1. Hoon Tai Meng - Chairman
2. Goh Joon Lian - Member
3. Guok Chin Huat Samuel - Member

Nominating Committee

1. Goh Joon Lian - Chairman
2. Hoon Tai Meng - Member
3. Poh Soon Keng - Member

BY ORDER OF THE BOARD

Poh Soon Keng
Executive Chairman and Chief Executive Officer
19 May 2022

This announcement has been prepared by Aedge Group Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.