AEDGE GROUP LIMITED
Registration Number: 201933214E
Incorporated in the Republic of Singapore

PRESS RELEASE – FOR IMMEDIATE RELEASE

AEDGE APPOINTS ADVISOR TO DRIVE TECHNOLOGY ADOPTION

- Mr. Khoong is currently the Managing Partner for Tembusu Partners (Blockchain Fund 1 and 2)
- Aedge explores technology integration through potential acquisitions

SINGAPORE, 7th March 2022 – Catalist Board-listed **Aedge Group Limited ("Aedge")**, together with its subsidiaries ("**Aedge Group**"), an Engineering, Security & Manpower and Transport Services provider, is pleased to announce the appointment of Khoong Hock Yun as Advisor with immediate effect. He will provide strategic advice to Aedge Group, focusing on the adoption of technology, such as the harnessing of blockchain technology, strengthening its manpower business' competitive edge in areas such as contract management and payroll, as well as connecting Aedge Group to technology companies in this space to explore strategic investments.

"Singapore is currently experiencing a manpower shortage across various industry. Having been a leading player in the manpower industry for more than 20 years, Aedge is well-placed to continue fulfilling manpower needs with technology in-line with Singapore's Digital Transformation Roadmap. I look forward to working with the team," said Mr. Khoong.

Mr. Khoong is a senior business leader with over 30 years of experience in both the public and private sectors. He has held multiple board and senior executive roles and is currently the Managing Partner of Tembusu Partners (Blockchain Fund 1 and 2). Relevant highlights of his career include being the Chief Digital Evangelist and Assistant Chief Executive Officer heading the Development portfolio at the Infocomm Media Development Authority (IMDA) of Singapore. There, he helped Singapore grew its ICT industrial revenue from S$20B in 2000 to S$70B in 2015. He also helmed several iconic development programmes such as the Nationwide Next Generation Broadband Network (NGNBN), Wireless@SG (Singapore's free nationwide WiFi broadband network) and Infocomm's National Manpower MasterPlan (i.e. Technology Skills Accelerator or TeSA).

Mr. Poh Soon Keng, Executive Chairman and Chief Executive Officer of Aedge Group, commented "We are very pleased to have Mr. Khoong advise the Group on our technology push in manpower intensive related businesses. This is an opportune time for us to leverage on technology to enhance manpower productivity. We look forward to tapping on Mr. Khoong's industry experience and connections as we transform our businesses with technology."

#End of Release#

About Aedge Group Limited (SGX: ADGE.SI | Bloomberg: ADGE SP)

Listed on the Catalist Board of the Singapore Exchange in 2020, Aedge Group Limited ("Aedge"), together with its subsidiaries and associated companies ("Aedge Group"), is a leading Engineering, Security & Manpower and Transport Services provider in Singapore with a track record of more than 20 years.

For more information on the company, please visit www.aedge.com.sg

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For Media and Analysts contact:
Edwin Neo
Director, M&A cum Investor Relations
Aedge Group Limited
Mobile: +65 8817 3507
Email: edwinneo@aedge.com.sg

This press release has been prepared by Aedge Group Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.