AEDGE GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 2019333214E)

RESPONSES TO SGX QUERIES

The board of directors (the "**Board**") of Aedge Group Limited (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding the Company's announcements dated 7 January 2022 in relation to the resignations of Mr. Richard Yeo Mui Hong as Chief Operating Officer (Security and Manpower) and Mr. Foo Der Rong as Executive Director (Corporate Development) of the Company. The Company's responses to the SGX-ST's queries are set out below:

SGX's Query:

1. With the resignations of 2 key positions in the Company, please provide the Nominating Committee's view and justifications on whether the executive resignations will have any impact on the Group's operations.

Company's Response:

The Nominating Committee ("**NC**") had reviewed the resignations of both personnel with the Executive Chairman and Chief Executive Officer ("**CEO**") and considered if these resignations would have impacted the Group's operations.

The NC opined that these resignations are part of the leadership renewal process and concluded that it would not have any impact on the Group's operations.

Before arriving at this conclusion, the NC had considered that:-

(i) The CEO will oversee the security and manpower portfolio and there will be minimal disruption and impact to the operations.

(ii) In addition, the CEO will also be leading the corporate development initiative with assistance from the Director of M&A.

SGX's Query:

2. Please clarify whether the Company has any plans to replace the 2 positions.

Company's Response:

While the Company is not under any pressure to replace the 2 positions, the Company is exploring both internal and external replacement options and will provide the necessary updates in due time.

By Order of the Board

Mr. Poh Soon Keng
Executive Chairman and Chief Executive Officer
12 January 2022

This announcement has been prepared by Aedge Group Limited (the "Company") and its contents have been reviewed by UOB Kay Hian Private Limited (the "Sponsor") for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

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