Aedge Group Limited
4009 Ang Mo Kio Ave 10, #04-33 Techplace 1, Singapore 569738
(Company Registration Number: 201933214E)
(Incorporated in the Republic of Singapore on 3 October 2019)

FOR IMMEDIATE RELEASE

Multi-services provider Aedge's IPO garners strong support

- *Placement of 16 million Placement Shares at S$0.20 each was fully subscribed*
- *Trading debuts on the Catalist Board of the SGX-ST at 9.00 am on Monday, 14 December 2020*

SINGAPORE, 11 December 2020 – **Aedge Group Limited (溢科集团有限公司) ("Aedge**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a multi-services provider of engineering, transport and security and manpower services, has attracted positive interest from investors for its initial public offering ("**IPO**") by way of a placement (the "**Placement**") of 16 million shares (the "**Placement Shares**") at S$0.20 each. The listing and trading of its shares on the Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") is expected to commence on a "ready" basis at 9.00 am on 14 December 2020.

As at the close of the Placement at 12.00 noon on 10 December 2020, all 16 million Placement Shares have been validly subscribed for and application monies received for these Placement Shares amount to a total of S$3.2 million.

UOB Kay Hian Private Limited is the Sponsor, Issue Manager and Placement Agent for this IPO.

Commenting on the positive response to the IPO, the Group's **Executive Chairman and Chief Executive Officer, Mr Poh Soon Keng (傅孙庆)**, said: *"We are extremely encouraged by the show of confidence from investors as it indicates that they recognise the potential and strength of a multi-services provider of commonly required solutions for engineering, transport and security and manpower needs. Although the events in 2020 have made it very challenging for many businesses, we believe in our Group's prospects because of our diverse capabilities that cater to a myriad of industries and customers. With the proceeds raised, we look forward to embarking on the next phase of our growth strategy, which will see us strengthen the depth and breadth of services offered by each of our three business segments."*

The Group plans to utilise its proceeds raised to strengthen its core capabilities and further its business strategies and future plans, in particular, through the acquisition of property, plant and equipment, including purchasing additional scaffolds components and structures to enhance its ability to secure more projects. To ensure that its fleet of buses is efficiently deployed, the Group will be upgrading its bus management systems to better manage and track demand levels. Additionally, to remain competitive and to keep abreast of rapidly changing technologies in security systems, Aedge intends to develop and test new security solutions in line with market needs and hire new staff as well as upgrade its human resource software to support its expanding operations.

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About Aedge Group Limited（溢科集团有限公司）

Established in 2000, Aedge Group Limited ("**Aedge**" or the "**Company**", and together with its subsidiaries, the "**Group**"), is a Singapore-based multi-services provider of three (3) principal services, namely engineering services, transport services and security and manpower services. Being a multi-services provider enables the Group to offer a comprehensive range of services to meet the diverse needs of its customers across many industries.

Backed by a strong track record of providing quality services and solutions, the Group has built a diverse customer base comprising government agencies, multi-national companies, government-linked companies and established large corporations, over the years.

As a testament to the quality of its services and safety standards, the Group has been awarded various accreditations, including "Clean Mark" (Silver Award), bizSAFE Star award, ISO 45001:2018 and ISO 9001:2015, among others.

Issued for and on behalf of Aedge Group Limited
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The information in this Press Release is based on the information found in the offer document of Aedge Group Limited (the "**Company**") dated 3 December 2020 (the "**Offer Document**") that has been registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore on 3 December 2020. This Press Release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with the full text of the Offer Document, including but not limited to the sections entitled "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" of the Offer Document. Words and expressions, unless otherwise defined in this Press Release, shall bear the same meanings assigned to them in the Offer Document.

No representation or warranty, express or implied, is or will be made in or in relation to, and no responsibility or liability is or will be accepted by the Company, the Sponsor, Issue Manager and Placement Agent or any of their affiliates, advisers or representatives as to the fairness, accuracy, completeness or correctness of this Press Release and any liability therefore is hereby expressly disclaimed. Any prospective purchaser should make its own investigation of the securities and all information provided. This Press Release has not been examined or reviewed by the Monetary Authority of Singapore or the SGX-ST.

This Press Release includes forward-looking statements provided with respect to the anticipated future performance of the Company. Such forward-looking statements reflect various assumptions of the management concerning the future performance of the Company. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Accordingly, there can be no assurance that such projections and forward-looking statements will be realised. The actual events, results and developments may vary from those expressed or implied by the forward-looking statements and such variation may be material. No representations or warranties are made as to the accuracy or reasonableness of such assumptions or the forward-looking statements based thereon.

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*The initial public offering of the Company is sponsored by UOB Kay Hian Private Limited (the "**Sponsor**").*

*This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this press release.

The contact person for the Sponsor is Mr Koh Boon Pin, Director and Head of M&A and IPO Execution, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.